

I.G.R.A.
Balance Sheet Comparison
 As of October 31, 2021

	<u>Oct 31, 21</u>	<u>Oct 31, 20</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1100 · Checking	2,247.47	657.78	1,589.69
1110 · Savings	45,582.25	49,578.11	(3,995.86)
1120 · Savings-finals fund	1,920.72	1,920.60	0.12
1130 · Savings-finals contestant fund	4,117.68	1,448.53	2,669.15
Total Checking/Savings	<u>53,868.12</u>	<u>53,605.02</u>	<u>263.10</u>
Accounts Receivable			
1200 · Accounts receivable	150.00	2,488.19	(2,338.19)
Total Accounts Receivable	<u>150.00</u>	<u>2,488.19</u>	<u>(2,338.19)</u>
Other Current Assets			
1300 · Prepaid budget items	2,821.52	2,821.52	0.00
Total Other Current Assets	<u>2,821.52</u>	<u>2,821.52</u>	<u>0.00</u>
Total Current Assets	<u>56,839.64</u>	<u>58,914.73</u>	<u>(2,075.09)</u>
TOTAL ASSETS	<u>56,839.64</u>	<u>58,914.73</u>	<u>(2,075.09)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2100 · Finals fund payable	1,920.72	1,920.60	0.12
2101 · Payroll liabilities	42.55	41.02	1.53
2200 · Contestant fund payable	4,117.68	1,448.53	2,669.15
2250 · Accrued budget items	10,150.00	10,900.00	(750.00)
2260 · Jakino university scholarship	4,277.00	4,277.00	0.00
2900 · Bob Pimentel IGRA mem crisis	5,982.89	5,982.89	0.00
Total Other Current Liabilities	<u>26,490.84</u>	<u>24,570.04</u>	<u>1,920.80</u>
Total Current Liabilities	<u>26,490.84</u>	<u>24,570.04</u>	<u>1,920.80</u>
Total Liabilities	<u>26,490.84</u>	<u>24,570.04</u>	<u>1,920.80</u>
Equity			
3900 · Retained earnings	31,828.10	49,363.78	(17,535.68)
Net Income	(1,479.30)	(15,019.09)	13,539.79
Total Equity	<u>30,348.80</u>	<u>34,344.69</u>	<u>(3,995.89)</u>
TOTAL LIABILITIES & EQUITY	<u>56,839.64</u>	<u>58,914.73</u>	<u>(2,075.09)</u>

I.G.R.A.
Balance Sheet Detail
October 31, 2021

<u>Date</u>	<u>Account</u>	<u>Disbursed to/Received from</u>	<u>Description</u>	<u>Amount</u>
9/30/2021	1120		Balance forward	\$ 1,920.71
10/29/2021	1120	US Bank	Interest earned	0.01
1120 Savings-finals fund account total				\$ 1,920.72
<u>Date</u>	<u>Account</u>	<u>Disbursed to/Received from</u>	<u>Description</u>	<u>Amount</u>
9/24/2021	1130		Balance forward	\$ 4,117.65
10/26/2021	1130	US Bank	Interest earned	0.03
1130 Savings-finals contestant fund account total				\$ 4,117.68
<u>Date</u>	<u>Account</u>	<u>Disbursed to/Received from</u>	<u>Description</u>	<u>Amount</u>
6/25/2019	1300	Legendary Graphics	6 sets rodeo numbers	\$ 821.52
1/31/2020	1300	I.G.R.A.	Transfer to finals fund for balance	1,000.00
7/27/2020	1300	I.G.R.A.	Transfer to finals fund for balance	1,000.00
1300 Prepaid budget items account total				\$ 2,821.52
<u>Date</u>	<u>Account</u>	<u>Disbursed to/Received from</u>	<u>Description</u>	<u>Amount</u>
12/31/2017	2250		Accrue document scanning	\$ 300.00
11/21/2018	2250	Holter, Erica	5 years Women of Rodeo plaques	100.00
12/31/2018	2250		Accrue document scanning	600.00
1/31/2019	2250	C.R.G.R.A.	Canadian Rockies Rodeo North sanction	700.00
6/30/2019	2250	G.P.R.A.	Great Plains Rodeo 2020 sanction fee	700.00
7/12/2019	2250	G.S.G.R.A.-G.P.S.C.	Hot Rodeo 2020 sanction fee	700.00
8/19/2019	2250	T.G.R.A.	A Texas Tradition Rodeo 2020 sanction fee	700.00
10/19/2019	2250	M.G.R.A.	Show-Me State Rodeo 2020 sanction fee	700.00
10/31/2019	2250	G.S.G.R.A.-B.A.C.	Best Buck in The Bay 2020 sanction fee	700.00
11/13/2019	2250	N.S.G.R.A.	North Star Regional Rodeo 2020 sanction fee	700.00
11/25/2019	2250	Janet Stange	3rd Best Dirt WGRF® 2019	250.00
3/31/2020	2250	N.G.R.A.	BigHorn Rodeo 2020 sanction fee	700.00
4/7/2020	2250	D.S.R.A.	Rodeo in the Rock 2021 sanction fee	700.00
6/19/2020	2250	A.G.R.A.	Arizona Gay Rodeo 2021 sanction fee	700.00
5/24/2021	2250	C.G.R.A.	Rocky Mountain Regional 2022 sanction fee	700.00
8/16/2021	2250	Rob Somers	2022 WGRF Season awards	500.00
10/7/2021	2250	M.G.R.A.	MGR A Show-Me State 2022 sanction fee	700.00
2250 Accrued budget items account total				\$ 10,150.00
<u>Date</u>	<u>Account</u>	<u>Disbursed to/Received from</u>	<u>Description</u>	<u>Amount</u>
1/13/2013	2260		Balance forward	\$ 4,277.00
2260 Jakino university scholarship account total				\$ 4,277.00
<u>Date</u>	<u>Account</u>	<u>Disbursed to/Received from</u>	<u>Description</u>	<u>Amount</u>
7/12/2019	2900		Balance forward	\$ 5,982.89
2900 Bob Pimentel IGRA Crisis Fund account total				\$ 5,982.89

I.G.R.A.
Profit & Loss Comparison
October 2021

	Oct 21	Oct 20	Jan - Oct 21
Income			
4110 · Rodeo sanction fees	0.00	0.00	2,100.00
4130 · Rodeo general operating income	0.00	0.00	2,556.00
4140 · Fines income	0.00	0.00	50.00
4200 · Initiation fees / annual dues	(600.00)	0.00	9,000.00
4300 · Royalty income	500.00	550.01	7,534.00
4455 · Donations	0.00	25.98	3,050.00
4470 · IGRA University income	0.00	0.00	675.00
4600 · Interest income	0.38	0.41	3.35
4750 · Merchandise income	0.00	0.00	285.00
Total Income	(99.62)	576.40	25,253.35
Gross Profit	(99.62)	576.40	25,253.35
Expense			
6500 · Office supplies	39.05	35.62	468.57
6510 · Telephone expense	118.08	124.52	1,205.20
6520 · Postage	17.99	(5.31)	335.41
6530 · Printing	0.00	0.00	50.05
6560 · Payroll expenses	1,081.60	1,081.60	10,816.00
6561 · Payroll taxes	91.29	89.76	912.87
7550 · Royalty expense	796.55	0.00	1,341.63
7600 · Travel	0.00	0.00	770.80
7750 · Computer-hardware	0.00	0.00	686.23
7760 · Computer-software	0.00	0.00	1,603.48
7780 · Computer-on line services	177.30	160.78	2,106.34
8300 · Rodeo school expense	0.00	0.00	1,000.00
8400 · Storage fees	186.00	0.00	744.00
8510 · Legal and professional services	0.00	0.00	17.19
8520 · Taxes and licenses	0.00	0.00	10.00
8530 · Bank charges	0.00	0.00	36.44
8535 · Credit card charges	0.00	39.26	827.25
8550 · Association / rodeo insurance	0.00	0.00	3,563.00
9520 · Bad debt expense	0.00	0.00	238.19
Total Expense	2,507.86	1,526.23	26,732.65
Net Income	<u>(2,607.48)</u>	<u>(949.83)</u>	<u>(1,479.30)</u>

I.G.R.A.
Profit & Loss Prev YTD
 January through October 2021

	Jan - Oct 21	Jan - Oct 20	\$ Change
Income			
4110 · Rodeo sanction fees	2,100.00	0.00	2,100.00
4130 · Rodeo general operating income	2,556.00	924.00	1,632.00
4140 · Fines income	50.00	0.00	50.00
4150 · Finals Rodeo			
4181 · Official's appreciation income	0.00	0.00	0.00
Total 4150 · Finals Rodeo	0.00	0.00	0.00
4200 · Initiation fees / annual dues	9,000.00	0.00	9,000.00
4300 · Royalty income			
4310 · Royalty fund raisers	5,425.00	9,814.96	(4,389.96)
4320 · Royalty cont fund raisers	2,109.00	0.00	2,109.00
Total 4300 · Royalty income	7,534.00	9,814.96	(2,280.96)
4455 · Donations	3,050.00	625.98	2,424.02
4458 · Fund raiser income	0.00	0.00	0.00
4470 · IGRA University income			
4478 · Merchandise	675.00	0.00	675.00
Total 4470 · IGRA University income	675.00	0.00	675.00
4600 · Interest income	3.35	17.35	(14.00)
4750 · Merchandise income	285.00	441.80	(156.80)
4800 · Miscellaneous income	0.00	1.01	(1.01)
Total Income	25,253.35	11,825.10	13,428.25
Gross Profit	25,253.35	11,825.10	13,428.25
Expense			
6500 · Office supplies	468.57	639.26	(170.69)
6510 · Telephone expense	1,205.20	1,248.67	(43.47)
6520 · Postage	335.41	757.12	(421.71)
6530 · Printing	50.05	2,890.43	(2,840.38)
6560 · Payroll expenses	10,816.00	10,816.00	0.00
6561 · Payroll taxes	912.87	897.72	15.15
7530 · Committee meeting expense	0.00	127.86	(127.86)
7550 · Royalty expense			
7556 · Buckles / awards	1,341.63	0.00	1,341.63
7560 · Royalty winnings / travel	0.00	750.00	(750.00)
Total 7550 · Royalty expense	1,341.63	750.00	591.63
7600 · Travel	770.80	213.75	557.05
7750 · Computer-hardware	686.23	495.97	190.26
7760 · Computer-software	1,603.48	1,568.47	35.01
7780 · Computer-on line services	2,106.34	1,972.11	134.23
8100 · Name badges	0.00	45.00	(45.00)
8150 · Finals rodeo expense			
8166 · Equipment & supplies	0.00	0.00	0.00
8170 · Insurance	0.00	0.00	0.00
Total 8150 · Finals rodeo expense	0.00	0.00	0.00
8300 · Rodeo school expense	1,000.00	0.00	1,000.00
8400 · Storage fees	744.00	1,384.00	(640.00)
8510 · Legal and professional services	17.19	476.91	(459.72)
8520 · Taxes and licenses	10.00	10.00	0.00
8530 · Bank charges	36.44	4.00	32.44
8535 · Credit card charges	827.25	434.95	392.30
8550 · Association / rodeo insurance	3,563.00	1,315.00	2,248.00
8750 · Merchandise expense	0.00	309.77	(309.77)
8825 · Hall of Fame expense	0.00	(200.00)	200.00
8850 · Archive expense	0.00	342.07	(342.07)
8900 · Convention expense			
8938 · Insurance	0.00	0.00	0.00
8950 · Convention int'l awards	0.00	154.86	(154.86)

11/01/21

I.G.R.A.
Profit & Loss Prev YTD
January through October 2021

	Jan - Oct 21	Jan - Oct 20	\$ Change
Total 8900 · Convention expense	0.00	154.86	(154.86)
9500 · Interest expense	0.00	115.27	(115.27)
9510 · Miscellaneous expense	0.00	75.00	(75.00)
9520 · Bad debt expense	238.19	0.00	238.19
Total Expense	26,732.65	26,844.19	(111.54)
Net Income	(1,479.30)	(15,019.09)	13,539.79

I.G.R.A.
Profit & Loss Budget YTD
 January through October 2021

	Jan - Oct 21	Budget	\$ Over Budget
Income			
4110 · Rodeo sanction fees	2,100.00	2,100.00	0.00
4130 · Rodeo general operating income	2,556.00	3,400.00	(844.00)
4140 · Fines income	50.00		
4150 · Finals Rodeo	0.00	0.00	0.00
4200 · Initiation fees / annual dues	9,000.00	9,600.00	(600.00)
4300 · Royalty income	7,534.00	16,250.00	(8,716.00)
4455 · Donations	3,050.00	14,500.00	(11,450.00)
4470 · IGRA University income	675.00		
4600 · Interest income	3.35	4.00	(0.65)
4750 · Merchandise income	285.00	1,200.00	(915.00)
Total Income	25,253.35	47,054.00	(21,800.65)
Gross Profit	25,253.35	47,054.00	(21,800.65)
Expense			
6500 · Office supplies	468.57	350.00	118.57
6510 · Telephone expense	1,205.20	1,225.00	(19.80)
6520 · Postage	335.41	680.00	(344.59)
6530 · Printing	50.05	300.00	(249.95)
6560 · Payroll expenses	10,816.00	10,820.00	(4.00)
6561 · Payroll taxes	912.87	930.00	(17.13)
7500 · Document scanning fee	0.00	0.00	0.00
7530 · Committee meeting expense	0.00	200.00	(200.00)
7550 · Royalty expense	1,341.63	2,750.00	(1,408.37)
7600 · Travel	770.80	1,500.00	(729.20)
7650 · Executive meeting expense	0.00	300.00	(300.00)
7750 · Computer-hardware	686.23	1,000.00	(313.77)
7760 · Computer-software	1,603.48	2,950.00	(1,346.52)
7770 · Computer-maintenance	0.00	100.00	(100.00)
7780 · Computer-on line services	2,106.34	2,150.00	(43.66)
8100 · Name badges	0.00	50.00	(50.00)
8150 · Finals rodeo expense	0.00	0.00	0.00
8200 · Marketing expense	0.00	500.00	(500.00)
8300 · Rodeo school expense	1,000.00	1,500.00	(500.00)
8355 · Regional rodeo development	0.00	0.00	0.00
8400 · Storage fees	744.00	1,400.00	(656.00)
8510 · Legal and professional services	17.19	700.00	(682.81)
8520 · Taxes and licenses	10.00	100.00	(90.00)
8530 · Bank charges	36.44	35.00	1.44
8535 · Credit card charges	827.25	920.00	(92.75)
8550 · Association / rodeo insurance	3,563.00	3,600.00	(37.00)
8750 · Merchandise expense	0.00	865.00	(865.00)
8825 · Hall of Fame expense	0.00	700.00	(700.00)
8850 · Archive expense	0.00	1,000.00	(1,000.00)
8900 · Convention expense	0.00	0.00	0.00
9520 · Bad debt expense	238.19	250.00	(11.81)
Total Expense	26,732.65	36,875.00	(10,142.35)
Net Income	(1,479.30)	10,179.00	(11,658.30)

I.G.R.A.
Royalty Profit & Loss Budget YTD
 January through October 2021

	Jan - Oct 21	Budget	\$ Over Budget
Income			
4300 · Royalty income			
4301 · Royalty entry fees	0.00	1,100.00	(1,100.00)
4305 · Royalty sponsorship-buckles	0.00	1,500.00	(1,500.00)
4310 · Royalty fund raisers	5,425.00	8,000.00	(2,575.00)
4320 · Royalty cont fund raisers	2,109.00	5,650.00	(3,541.00)
Total 4300 · Royalty income	<u>7,534.00</u>	<u>16,250.00</u>	<u>(8,716.00)</u>
Total Income	<u>7,534.00</u>	<u>16,250.00</u>	<u>(8,716.00)</u>
Gross Profit	7,534.00	16,250.00	(8,716.00)
Expense			
7550 · Royalty expense			
7556 · Buckles / awards	1,341.63	1,200.00	141.63
7558 · Office supplies	0.00	50.00	(50.00)
7560 · Royalty winnings / travel	0.00	1,500.00	(1,500.00)
Total 7550 · Royalty expense	<u>1,341.63</u>	<u>2,750.00</u>	<u>(1,408.37)</u>
Total Expense	<u>1,341.63</u>	<u>2,750.00</u>	<u>(1,408.37)</u>
Net Income	<u><u>6,192.37</u></u>	<u><u>13,500.00</u></u>	<u><u>(7,307.63)</u></u>

11/01/21

I.G.R.A.
Statement of Cash Flows
October 2021

	<u>Oct 21</u>
OPERATING ACTIVITIES	
Net Income	(2,607.48)
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts receivable	3,000.00
2100 · Finals fund payable	0.01
2101 · Payroll liabilities	42.55
2200 · Contestant fund payable	0.03
2250 · Accrued budget items	700.00
	<hr/>
Net cash provided by Operating Activities	1,135.11
Net cash increase for period	1,135.11
Cash at beginning of period	52,733.01
Cash at end of period	<hr/> 53,868.12 <hr/>

11/01/21

I.G.R.A.
Profit & Loss Detail
October 2021

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Income									
4200 · Initiation fees / annual dues									
Credit Memo	10/31/2021	3312	IL.G.R.A.	Annual dues - IL.G.R.A. elected not to re...	Gene...		1200 · Accoun...	(600.00)	(600.00)
Total 4200 · Initiation fees / annual dues								(600.00)	(600.00)
4300 · Royalty income									
4320 · Royalty cont fund raisers									
Deposit	10/07/2021	37008	Charlie's-Phoneix	McKenzie, Ms AGRA Shannon jello shot ...	Royalty		1100 · Checking	500.00	500.00
Total 4320 · Royalty cont fund raisers								500.00	500.00
Total 4300 · Royalty income								500.00	500.00
4600 · Interest income									
Deposit	10/29/2021		US Bank	Interest earned	Gene...		1110 · Savings	0.38	0.38
Total 4600 · Interest income								0.38	0.38
Total Income								(99.62)	(99.62)
Gross Profit								(99.62)	(99.62)
Expense									
6500 · Office supplies									
Check	10/02/2021		Office Depot	Box #9 envelopes	Gene...		1100 · Checking	13.67	13.67
Check	10/02/2021		Office Depot	3 reams paper	Gene...		1100 · Checking	22.49	36.16
Check	10/02/2021		Office Depot	Sales tax	Gene...		1100 · Checking	2.89	39.05
Total 6500 · Office supplies								39.05	39.05
6510 · Telephone expense									
Check	10/31/2021	9740	Hill, David	Admin Ass't long distance	Gene...		1100 · Checking	118.08	118.08
Total 6510 · Telephone expense								118.08	118.08
6520 · Postage									
Check	10/28/2021		Stamps.com	Account maintenance	Gene...		1100 · Checking	17.99	17.99
Total 6520 · Postage								17.99	17.99
6560 · Payroll expenses									
Paycheck	10/01/2021	9738	Channel, Tommy R.		Gene...		1100 · Checking	0.00	0.00
Paycheck	10/01/2021	9738	Channel, Tommy R.		Gene...		1100 · Checking	0.00	0.00
Paycheck	10/01/2021	9738	Channel, Tommy R.		Gene...		1100 · Checking	540.80	540.80
Paycheck	10/16/2021	9739	Channel, Tommy R.		Gene...		1100 · Checking	0.00	540.80
Paycheck	10/16/2021	9739	Channel, Tommy R.		Gene...		1100 · Checking	0.00	540.80
Paycheck	10/16/2021	9739	Channel, Tommy R.		Gene...		1100 · Checking	540.80	1,081.60
Total 6560 · Payroll expenses								1,081.60	1,081.60
6561 · Payroll taxes									

11/01/21

I.G.R.A.
Profit & Loss Detail
October 2021

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Paycheck	10/01/2021	9738	Channel, Tommy R.		Gene...		1100 · Checking	33.53	33.53
Paycheck	10/01/2021	9738	Channel, Tommy R.		Gene...		1100 · Checking	7.84	41.37
Paycheck	10/01/2021	9738	Channel, Tommy R.		Gene...		1100 · Checking	4.27	45.64
Paycheck	10/16/2021	9739	Channel, Tommy R.		Gene...		1100 · Checking	33.53	79.17
Paycheck	10/16/2021	9739	Channel, Tommy R.		Gene...		1100 · Checking	7.84	87.01
Paycheck	10/16/2021	9739	Channel, Tommy R.		Gene...		1100 · Checking	4.28	91.29
Total 6561 · Payroll taxes								91.29	91.29
7550 · Royalty expense									
7556 · Buckles / awards									
Check	10/16/2021		Bob Berg Designs &...	4 C004 w/15% color fee Mr/Miss/Ms/MsT...	Royalty		1100 · Checking	556.60	556.60
Check	10/16/2021		Bob Berg Designs &...	2 C004 w/15% color fee 10 year @ \$139....	Royalty		1100 · Checking	278.30	834.90
Check	10/16/2021		Bob Berg Designs &...	Unknown discount	Royalty		1100 · Checking	(38.35)	796.55
Total 7556 · Buckles / awards								796.55	796.55
Total 7550 · Royalty expense								796.55	796.55
7780 · Computer-on line services									
Check	10/27/2021		Sprint	Bus Fusion card-DGH	Infor...		1100 · Checking	100.00	100.00
Check	10/27/2021		Sprint	Equipment charges	Infor...		1100 · Checking	14.00	114.00
Check	10/27/2021		Sprint	Sprint surcharges	Infor...		1100 · Checking	3.49	117.49
Check	10/27/2021		Sprint	Government fees & taxes	Infor...		1100 · Checking	0.31	117.80
Check	10/31/2021	9740	Hill, David	Admin Ass't/Treasurer DSL	Infor...		1100 · Checking	59.50	177.30
Total 7780 · Computer-on line services								177.30	177.30
8400 · Storage fees									
Check	10/16/2021		Extra Space Storage	Storage rent unit 2352 10/16/21 - 11/15/21	Gene...		1100 · Checking	175.00	175.00
Check	10/16/2021		Extra Space Storage	Storage insurance unit 2352 10/16/21 - 1...	Gene...		1100 · Checking	11.00	186.00
Total 8400 · Storage fees								186.00	186.00
Total Expense								2,507.86	2,507.86
Net Income								(2,607.48)	(2,607.48)

11/01/21

I.G.R.A.
A/R Aging Summary
As of October 31, 2021

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Talley, James (C)	0.00	0.00	0.00	0.00	150.00	150.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>150.00</u>	<u>150.00</u>