

**I.G.R.A.**  
**Balance Sheet Comparison**  
As of September 30, 2007

	<u>Sep 30, 07</u>	<u>Sep 30, 06</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1100 · Checking	3,521.52	5,903.46	(2,381.94)
1110 · Savings	138,141.24	158,108.46	(19,967.22)
1120 · Savings-finals arena fund	18,619.19	12,866.42	5,752.77
1130 · Savings-finals contestant fund	28,274.10	27,351.29	922.81
<b>Total Checking/Savings</b>	<u>188,556.05</u>	<u>204,229.63</u>	<u>(15,673.58)</u>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	721.81	1,451.37	(729.56)
<b>Total Accounts Receivable</b>	<u>721.81</u>	<u>1,451.37</u>	<u>(729.56)</u>
<b>Other Current Assets</b>			
1300 · Prepaid budget items	1,487.24	1,342.37	144.87
1350 · Reimbursable expenses	149.99	0.00	149.99
<b>Total Other Current Assets</b>	<u>1,637.23</u>	<u>1,342.37</u>	<u>294.86</u>
<b>Total Current Assets</b>	<u>190,915.09</u>	<u>207,023.37</u>	<u>(16,108.28)</u>
<b>TOTAL ASSETS</b>	<b><u>190,915.09</u></b>	<b><u>207,023.37</u></b>	<b><u>(16,108.28)</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2100 · Arena fund payable	18,619.19	12,866.42	5,752.77
2200 · Contestant fund payable	28,274.10	27,351.29	922.81
2250 · Accrued budget items	8,305.84	24,857.46	(16,551.62)
2400 · Bud Light funds payable	58,000.00	63,389.77	(5,389.77)
2800 · Hero Unit Productions payable	9,000.00	17,999.91	(8,999.91)
<b>Total Other Current Liabilities</b>	<u>122,199.13</u>	<u>146,464.85</u>	<u>(24,265.72)</u>
<b>Total Current Liabilities</b>	<u>122,199.13</u>	<u>146,464.85</u>	<u>(24,265.72)</u>
<b>Total Liabilities</b>	<u>122,199.13</u>	<u>146,464.85</u>	<u>(24,265.72)</u>
<b>Equity</b>			
3900 · Retained Earnings	51,465.49	49,188.02	2,277.47
Net Income	17,250.47	11,370.50	5,879.97
<b>Total Equity</b>	<u>68,715.96</u>	<u>60,558.52</u>	<u>8,157.44</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>190,915.09</u></b>	<b><u>207,023.37</u></b>	<b><u>(16,108.28)</u></b>

**I.G.R.A.**  
**Balance Sheet Detail**  
**September 30, 2007**

<u>Date</u>	<u>Account</u>	<u>Disbursed to/Received from</u>	<u>Description</u>	<u>Amount</u>
8/28/2007	1120		Balance forward	\$ 15,009.55
9/11/2007	1120	A.S.G.R.A.	Atlantic Stampede contestants	180.00
9/17/2007	1120	G.S.G.R.A.-B.A.C.	Bay Area contestants	435.00
9/17/2007	1120	N.M.G.R.A.	Zia tickets	268.50
9/18/2007	1120	IL.G.R.A.	Windy City tickets	413.00
9/19/2007	1120	M.G.R.A.	Show Me State contestants	187.50
9/26/2007	1120	US Bank	Interest earned	0.14
9/27/2007	1120	A.S.G.R.A.	Atlantic Stampede tickets	833.50
9/27/2007	1120	N.G.R.A.	Bighorn contestants	440.00
9/27/2007	1120	T.G.R.A.	Capital City contestants	387.50
9/30/2007	1120	G.S.G.R.A.-B.A.C.	Bay Area tickets	464.50
<b>1120 Savings-finals arena fund account total</b>				<b>\$ 18,619.19</b>
<u>Date</u>	<u>Account</u>	<u>Disbursed to/Received from</u>	<u>Description</u>	<u>Amount</u>
8/28/2007	1130		Balance forward	\$ 20,645.72
9/11/2007	1130	A.S.G.R.A.	Atlantic Stampede contestants	720.00
9/11/2007	1130	A.S.G.R.A.	Atlantic Stampede unawarded purse	336.00
9/17/2007	1130	G.S.G.R.A.-B.A.C.	Bay Area contestants	1,742.00
9/17/2007	1130	G.S.G.R.A.-B.A.C.	Bay Area hat fines	70.00
9/17/2007	1130	G.S.G.R.A.-B.A.C.	Bay Area unawarded purse	96.00
9/18/2007	1130	IL.G.R.A.	Windy City additional unawarded purse	55.00
9/19/2007	1130	M.G.R.A.	Show Me State contestants	750.00
9/19/2007	1130	M.G.R.A.	Show Me State hat fines	20.00
9/19/2007	1130	M.G.R.A.	Show Me State unawarded purse	224.00
9/26/2007	1130	US Bank	Interest earned	1.38
9/27/2007	1130	N.G.R.A.	Bighorn contestants	1,760.00
9/27/2007	1130	N.G.R.A.	Bighorn hat fines	25.00
9/27/2007	1130	N.G.R.A.	Bighorn unawarded purse	96.00
9/27/2007	1130	T.G.R.A.	Capital City contestants	1,550.00
9/27/2007	1130	T.G.R.A.	Capital City hat fines	55.00
9/27/2007	1130	T.G.R.A.	Capital City unawarded purse	128.00
<b>1130 Savings-finals contestant fund account total</b>				<b>\$ 28,274.10</b>
<u>Date</u>	<u>Account</u>	<u>Disbursed to/Received from</u>	<u>Description</u>	<u>Amount</u>
8/20/2007	1200	N.S.G.R.A.	Annual dues	\$ 600.00
8/31/2007	1200	N.S.G.R.A.	Rodeo fine	50.00
8/31/2007	1200	G.S.G.R.A.-S.D.	Rodeo numbers	71.81
<b>1200 Accounts receivable account total</b>				<b>\$ 721.81</b>
<u>Date</u>	<u>Account</u>	<u>Disbursed to/Received from</u>	<u>Description</u>	<u>Amount</u>
6/11/2007	1300	Rodeo numbers	Balance forward	\$ 287.24
8/10/2007	1300	Tuscany Suites & Casino	2008 IGRA University deposit	1,200.00
<b>1300 Prepaid budget items account total</b>				<b>\$ 1,487.24</b>
<u>Date</u>	<u>Account</u>	<u>Disbursed to/Received from</u>	<u>Description</u>	<u>Amount</u>
5/1/2007	1350	Sprint	Broadband card rebate	\$ 49.99
5/1/2007	1350	Sprint	Broadband card deposit	100.00
<b>1350 Reimbursable expenses account total</b>				<b>\$ 149.99</b>
<u>Date</u>	<u>Account</u>	<u>Disbursed to/Received from</u>	<u>Description</u>	<u>Amount</u>
7/3/2006	2250	G.S.G.R.A.-G.P.S.C.	Palm Springs 2008 sanction fee	\$ 600.00
12/31/2006	2250		Accrue computer purchase	750.00
2/5/2007	2250	U.G.R.A.	Scholarship for IGRA University	677.84
4/4/2007	2250	Thomas Lott/Cowboy Frank	University 2008 donation	1,000.00
4/18/2007	2250	A.G.R.A.	Road Runner 2008 sanction fee	600.00
4/18/2007	2250	G.W.G.R.A.	Gateway 2008 sanction fee	600.00
7/13/2007	2250	T.G.R.A.	Cowtown 2008 sanction fee	600.00
7/14/2007	2250	Jorge Ramirez	University 2008 donation	1,000.00
7/14/2007	2250	F.G.R.A.	Sunshine Stampede 2008 sanction fee	600.00
8/8/2007	2250	L.G.R.A.	LGRA 2008 sanction fee	600.00

**I.G.R.A.  
Balance Sheet Detail  
September 30, 2007**

8/28/2007	2250	Wayne Jakino Univ Scholarship	1,278.00
<b>2250 Accrued budget items account total</b>			<b>\$ 8,305.84</b>

<u>Date</u>	<u>Account</u>	<u>Disbursed to/Received from</u>	<u>Description</u>	<u>Amount</u>
8/31/2007	2300		Show Me State entries	\$ 765.00
8/31/2007	2300		Bay Area entries	8,327.00
8/31/2007	2300		Capital City entries	1,037.00
8/31/2007	2300		Bighorn entries	2,560.00
9/1/2007	2300	G.S.G.R.A.-B.A.C.	Bay Area entries	(8,327.00)
9/1/2007	2300	M.G.R.A.	Show Me State entries	(765.00)
9/7/2007	2300		Capital City additional entries	1,908.00
9/7/2007	2300		Bighorn additional entries	3,515.00
9/8/2007	2300	T.G.R.A.	Capital City entries	(2,945.00)
9/8/2007	2300	N.G.R.A.	Bighorn entries	(6,075.00)
<b>2300 Entry fees payable account total</b>			<b>\$ -</b>	

<u>Date</u>	<u>Account</u>	<u>Disbursed to/Received from</u>	<u>Description</u>	<u>Amount</u>
6/29/2007	2400		Balance forward	\$ 58,000.00
<b>2400 Bud Light funds payable account total</b>			<b>\$ 58,000.00</b>	

<u>Date</u>	<u>Account</u>	<u>Disbursed to/Received from</u>	<u>Description</u>	<u>Amount</u>
1/1/2007	2800		Balance forward	\$ 9,000.00
<b>2800 Hero Unit Productions payable account total</b>			<b>\$ 9,000.00</b>	

**I.G.R.A.**  
**Operating Statement**  
**September 30, 2007**

Beginning cash

\$ 136,865.98

## Receipts:

<u>Date</u>	<u>Account</u>	<u>Received from</u>	<u>Description</u>	<u>Amount</u>
9/4/2007	2300	Pearson/Pelton	On-line registrations-Capital City	\$ 276.00
9/4/2007	2300	Chaffin/Colella	On-line registrations-Capital City	533.00
9/4/2007	8535	Chaffin/Colella	Credit card charges	(14.44)
9/5/2007	1200	F.G.R.A.	Annual dues	600.00
9/5/2007	1200	N.G.R.A.	Annual dues	600.00
9/5/2007	1200	P.N.W.G.R.A.	Annual dues	600.00
9/5/2007	1200	R.R.R.A.	Annual dues	600.00
9/5/2007	8200	Lone Star Trailer Sales, Inc.	Booth space rental 9/21-23	750.00
9/5/2007	2300	Schroeder/Brown/Golden/Moc	On-line registrations-Bighorn	1,530.00
9/5/2007	8535	Schroeder/Brown/Golden/Moc	Credit card charges	(68.77)
9/6/2007	2300	Mazzo/Fraikes/Wilkinson/Barr	On-line registrations-Capital City/Bighorn	531.00
9/6/2007	8535	Mazzo/Fraikes/Wilkinson/Barr	Credit card charges	(22.09)
9/7/2007	2300	West	On-line registrations-Capital City	46.00
9/7/2007	2300	Watts/Goetz/Davis/Cotton/Kra	On-line registrations-Capital City/Bighorn	2,415.00
9/7/2007	8535	Watts/Goetz/Davis/Cotton/Kra	Credit card charges	(84.58)
9/7/2007	2300	Landrum	On-line registrations-Bighorn	92.00
9/7/2007	8535	Landrum	Credit card charges	(2.49)
9/8/2007	1200	D.S.R.A.	Annual dues	600.00
9/8/2007	1200	G.S.G.R.A.	Annual dues	600.00
9/8/2007	4320	Charlie's-Denver	Miss CGRA Janet Jenkins fund raiser	1,234.00
9/8/2007	4320	T.G.R.A.	Mr TGRA Randy Edlin fund raiser	260.50
9/8/2007	4320	T.G.R.A.	Miss TGRA Kiara Jacobs (Aaron Reid) fund raiser	260.50
9/8/2007	4300	C.G.R.A.	Miss CGRA Janet Jenkins entry fees	100.00
9/8/2007	4300	C.G.R.A.	MsTer CGRA T-Jay Blake (Caroyln Herbert) entry fee	100.00
9/11/2007	1200	H.S.R.A.	Annual dues	600.00
9/11/2007	1200	K.G.R.A.	Annual dues	600.00
9/11/2007	1200	L.G.R.A.	Annual dues	600.00
9/11/2007	1200	M.I.G.R.A.	Annual dues	600.00
9/11/2007	1200	S.M.R.A.	Annual dues	600.00
9/11/2007	4130	A.S.G.R.A.	Atlantic Stampede general operating account	180.00
9/11/2007	4320	IL.G.R.A.	Miss ILGRA Fifi Depraved (David Krumwiede) fund ra	280.00
9/11/2007	4320	IL.G.R.A.	Mr ILGRA Jeff Geiger fund raiser	290.00
9/11/2007	4320	M.G.R.A.	Miss MGRA Zoe Kelly (Kelly Moore) fund riaser	250.00
9/11/2007	4320	M.G.R.A.	Ms MGRA Jana Smysor fund raiser	250.00
9/11/2007	4320	Travis Parker	Mr OGRA Travis Parker fund raiser	250.00
9/13/2007	1200	A.R.G.R.A.	Annual dues	600.00
9/13/2007	4320	N.G.R.A.	Mr NGRA Tom Coleman fund raiser	1,916.52
9/17/2007	1200	G.S.G.R.A.-B.A.C.	Rodeo numbers	71.81
9/17/2007	1200	C.C.G.R.A.	Annual dues	600.00
9/17/2007	1200	S.S.R.A.	Annual dues	600.00
9/17/2007	4130	G.S.G.R.A.-B.A.C.	Bay Area general operating account	435.00
9/17/2007	4300	A.G.R.A.	Miss AGRA Pussy LeHoot entry fees	100.00
9/17/2007	4300	A.G.R.A.	Mr AGRA Gary Rushton entry fees	100.00
9/17/2007	4300	IL.G.R.A.	Mr ILGRA Jeff Geiger entry fees	100.00
9/17/2007	4300	IL.G.R.A.	Miss ILGRA Fifi Depraved (David Krumwiede) entry fe	100.00
9/17/2007	4300	M.G.R.A.	Miss MGRA Zoe Kelly (Kelly Moore) entry fees	100.00
9/17/2007	4300	M.G.R.A.	Ms MGRA Jana Smysor entry fees	100.00
9/17/2007	4300	Tom Coleman	Mr NGRA Tom Coleman entry fees	100.00
9/17/2007	4300	O.G.R.A.	Mr OGRA Travis Parker entry fees	100.00
9/17/2007	4300	T.G.R.A.	Mr TGRA Randy Edlin entry fees	100.00
9/17/2007	4300	T.G.R.A.	Miss TGRA Kiara Jacobs (Aaron Reid) entry fees	100.00
9/18/2007	1200	G.G.R.A.	Annual dues	600.00
9/18/2007	1200	IL.G.R.A.	Billy goat/horse sense fines	100.00
9/18/2007	2200	IL.G.R.A.	Additional unawarded purse	55.00
9/18/2007	2100	IL.G.R.A.	Windy City tickets-arena fund	413.00
9/19/2007	4130	M.G.R.A.	Show Me State general operating account	187.50
9/27/2007	1200	A.R.G.R.A.	Rodeo numbers	71.81
9/27/2007	4130	N.G.R.A.	Bighorn general operating account	440.00
9/27/2007	4130	T.G.R.A.	Capital City general operating account	387.50

10/16/07

**I.G.R.A.**  
**Operating Statement**  
**September 30, 2007**

9/27/2007	4320 A.G.R.A.	Miss AGRA Pussy LeHoot (Kevin McSweeney) fund r	43.25
9/27/2007	4320 A.G.R.A.	Mr AGRA Gary Rushton fund raiser	43.25
9/27/2007	4800 Ron Trusley	Late payment secretarial seminar	25.00
9/27/2007	4120 A.S.G.R.A.	Atlantic Stampede seat tax	333.50
9/27/2007	4310 Clyde Mitter	Mr IGRA Clyde Mitter bandana sales-Las Vegas	320.00
9/30/2007	1200 O.G.R.A.	Annual dues	600.00
9/30/2007	1200 T.G.R.A.	Annual dues	600.00
9/30/2007	7600 Jeffrey Shaw	Void check 5643	138.79
9/30/2007	1200 G.S.G.R.A.-B.A.C.	Rodeo fines	150.00
9/30/2007	1200 G.S.G.R.A.-S.D.	Rodeo fine	50.00
9/28/2007	4600 US Bank	Interest earned	79.64
<b>Total Receipts</b>			<b>\$ 25,897.20</b>

**Disbursements:**

<u>Date</u>	<u>Account</u>	<u>Disbursed to</u>	<u>Description</u>	<u>Amount</u>
9/1/2007	2101 Channel, Tommy R.		Net payroll	\$ 268.14
9/1/2007	2300 G.S.G.R.A.-B.A.C.		Bay Area on-line registrations	8,327.00
9/1/2007	2300 M.G.R.A.		Show Me State on-line registrations	765.00
9/3/2007	8535 FirstData		Credit card charges	83.30
9/4/2007	8535 American Express CC		Account maintenance	5.95
9/5/2007	8200 N.G.R.A.		Lone Star Trailer Sales, Inc. booth rental 9/21-23	500.00
9/5/2007	7600 Jeffrey Shaw		Jshaw tvl audit Show Me State	138.79
9/8/2007	2300 N.G.R.A.		Bighorn on-line entries	6,075.00
9/8/2007	2300 T.G.R.A.		Capital City on-line entries	2,945.00
9/10/2007	7780 Larry Lindstrom		Qwest DSL 6 months (January-June)	161.94
9/13/2007	6520 Stamps.com		Postage purchase	50.00
9/13/2007	7780 Sprint		PCS service	68.00
9/14/2007	8535 CardService International		Virtual check account maintenance	10.00
9/16/2007	2101 Channel, Tommy R.		Net payroll	268.13
9/17/2007	8530 US Bank		Bank service charge	1.00
9/18/2007	1120 IL.G.R.A.		Transfer to arena fund Windy City tickets	413.00
9/18/2007	1120 IL.G.R.A.		Transfer to contestant fund Windy City add'l unawarde	55.00
9/19/2007	7760 Intuit		QuickBooks Standard Payroll	199.00
9/22/2007	7770 Radio Shack		Numeric keypad	16.15
9/24/2007	6520 Stamps.com		Account maintenance	15.99
9/25/2007	6500 OfficeMax		Envelopes for invites/labels/paper	43.18
9/25/2007	6500 OfficeMax		MaxPerks reward	(36.75)
9/25/2007	6520 Stamps.com		Postage purchase-finals invitations	100.00
9/27/2007	7530 Mileage Plus Visa		Room night for secretarial seminar-Las Vegas	75.21
9/30/2007	7600 Jeffrey Shaw		Jshaw tvl audit Show Me State repl ck 5643	138.79
9/30/2007	6510 Brian Helander		Long distance	100.00
9/30/2007	7780 David Hill		Treas/admin assist DSL	44.99
9/30/2007	6510 David Hill		Admin assist long distance	41.65
9/30/2007	2101 US Bank		FIT/FICA for month	141.46
9/30/2007	2101 Colorado Department of Reve		CO withholding for quarter	66.00
9/30/2007	2101 Colorado State Treasurer		CO unemployment for quarter	19.50
<b>Total Disbursements</b>			<b>\$ 21,100.42</b>	

Ending cash

**\$ 141,662.76****Cash available:**

<b>US Bank</b>	<b>Checking</b>	<b>\$ 3,521.52</b>
<b>US Bank</b>	<b>Money Market</b>	<b>138,141.24</b>
<b>Total Cash Available</b>		<b>\$ 141,662.76</b>

**I.G.R.A.**  
**Profit and Loss Comparison**  
**September 2007**

	Sep 07	Sep 06	Jan - Sep 07
<b>Income</b>			
4110 · Rodeo sanction fees	0.00	0.00	10,800.00
4120 · Rodeo additional seat tax	333.50	996.00	3,265.00
4130 · Rodeo general operating income	1,630.00	814.00	6,159.00
4140 · Rodeo fines income	150.00	100.00	350.00
4200 · Initiation fees/annual dues	0.00	0.00	15,600.00
4300 · Mr/Ms/Miss entry fees	1,200.00	0.00	1,200.00
4310 · Mr/Ms/Miss fund raisers	320.00	681.10	6,001.85
4320 · Mr/Ms/Miss cont fund raisers	5,078.02	522.75	6,183.02
4330 · Royalty participation fund	0.00	50.00	1,569.00
4400 · Contributions	0.00	6,150.00	14,389.77
4470 · IGRA University income	0.00	0.00	4,864.84
4500 · Contestant mailing income	0.00	0.00	1,494.68
4600 · Interest income	79.64	101.32	702.96
4750 · Avis commission income	0.00	0.00	67.93
4800 · Miscellaneous income	25.00	0.00	150.00
<b>Total Income</b>	<b>8,816.16</b>	<b>9,415.17</b>	<b>72,798.05</b>
<b>Expense</b>			
6500 · Office supplies	6.43	99.44	983.51
6510 · Telephone expense	141.65	141.16	1,402.67
6520 · Postage	165.99	15.99	1,096.37
6530 · Printing	0.00	0.00	54.85
6560 · Payroll expenses	706.23	718.58	6,541.38
7530 · Committee meeting expense	75.21	0.00	75.21
7540 · Dance competition	0.00	0.00	2,000.00
7550 · Royalty competition	0.00	0.00	496.02
7560 · M/M/M/M winnings	0.00	0.00	439.98
7600 · Travel	138.79	811.87	4,172.99
7650 · Executive meeting expense	0.00	(360.68)	3,701.58
7760 · Computer-software	199.00	64.84	878.83
7770 · Computer-maintenance	16.15	142.50	95.30
7780 · Computer-on line services	274.93	0.00	1,138.61
8150 · Rodeo finals contestant payout	0.00	0.00	0.00
8200 · Marketing expense	(250.00)	0.00	2,567.57
8470 · IGRA University expense			
8471 · Facility costs	0.00	0.00	300.00
8472 · Food service	0.00	0.00	2,341.33
8473 · Instructor honorarium (rooms)	0.00	0.00	1,400.00
8474 · Supplies/printing	0.00	0.00	1,018.21
<b>Total 8470 · IGRA University expense</b>	<b>0.00</b>	<b>0.00</b>	<b>5,059.54</b>
8500 · Donations and contributions	0.00	0.00	1,684.00
8510 · Legal and professional services	0.00	0.00	378.04
8520 · Taxes and licenses	0.00	0.00	4,016.85
8530 · Bank charges	11.00	2.00	59.27
8535 · Credit card charges	281.62	72.00	1,788.93
8540 · Contestant mailing expense	0.00	0.00	1,494.70
8550 · Association/rodeo insurance	0.00	0.00	10,161.33
8950 · Convention int'l awards	0.00	0.00	260.00
8955 · Convention expense	0.00	2,000.00	5,000.00
9510 · Miscellaneous expense	0.00	0.00	0.05
<b>Total Expense</b>	<b>1,767.00</b>	<b>3,707.70</b>	<b>55,547.58</b>
<b>Net Income</b>	<b>7,049.16</b>	<b>5,707.47</b>	<b>17,250.47</b>

**I.G.R.A.**  
**Profit & Loss Budget Comparison YTD**  
 January through September 2007

	Jan - Sep 07	Budget	\$ Over Budget
<b>Income</b>			
4110 · Rodeo sanction fees	10,800.00	10,800.00	0.00
4120 · Rodeo additional seat tax	3,265.00	4,200.00	(935.00)
4130 · Rodeo general operating income	6,159.00	6,200.00	(41.00)
4140 · Rodeo fines income	350.00	350.00	0.00
4200 · Initiation fees/annual dues	15,600.00	16,200.00	(600.00)
4300 · Mr/Ms/Miss entry fees	1,200.00		
4310 · Mr/Ms/Miss fund raisers	6,001.85	7,000.00	(998.15)
4320 · Mr/Ms/Miss cont fund raisers	6,183.02	2,800.00	3,383.02
4330 · Royalty participation fund	1,569.00		
4400 · Contributions	14,389.77	24,000.00	(9,610.23)
4470 · IGRA University income	4,864.84	8,000.00	(3,135.16)
4500 · Contestant mailing income	1,494.68	1,500.00	(5.32)
4600 · Interest income	702.96	830.00	(127.04)
4700 · Merchandise commission	0.00	350.00	(350.00)
4750 · Avis commission income	67.93		
4800 · Miscellaneous income	150.00		
<b>Total Income</b>	<b>72,798.05</b>	<b>82,230.00</b>	<b>(9,431.95)</b>
<b>Expense</b>			
6500 · Office supplies	983.51	950.00	33.51
6510 · Telephone expense	1,402.67	900.00	502.67
6520 · Postage	1,096.37	1,400.00	(303.63)
6530 · Printing	54.85	100.00	(45.15)
6560 · Payroll expenses	6,541.38	6,780.00	(238.62)
7500 · Document scanning fee	0.00	1,000.00	(1,000.00)
7530 · Committee meeting expense	75.21	800.00	(724.79)
7540 · Dance competition	2,000.00		
7550 · Royalty competition	496.02		
7560 · M/M/M/M winnings	439.98	450.00	(10.02)
7600 · Travel	4,172.99	5,500.00	(1,327.01)
7650 · Executive meeting expense	3,701.58	5,000.00	(1,298.42)
7750 · Computer-hardware	0.00	2,500.00	(2,500.00)
7760 · Computer-software	878.83	2,500.00	(1,621.17)
7770 · Computer-maintenance	95.30	250.00	(154.70)
7780 · Computer-on line services	1,138.61	740.00	398.61
8150 · Rodeo finals contestant payout	0.00		
8200 · Marketing expense	2,567.57	3,750.00	(1,182.43)
8470 · IGRA University expense			
8471 · Facility costs	300.00	1,000.00	(700.00)
8472 · Food service	2,341.33	2,500.00	(158.67)
8473 · Instructor honorarium (rooms)	1,400.00	2,000.00	(600.00)
8474 · Supplies/printing	1,018.21	2,500.00	(1,481.79)
<b>Total 8470 · IGRA University expense</b>	<b>5,059.54</b>	<b>8,000.00</b>	<b>(2,940.46)</b>
8500 · Donations and contributions	1,684.00		
8510 · Legal and professional services	378.04	500.00	(121.96)
8520 · Taxes and licenses	4,016.85	2,000.00	2,016.85
8530 · Bank charges	59.27	75.00	(15.73)
8535 · Credit card charges	1,788.93	620.00	1,168.93
8540 · Contestant mailing expense	1,494.70	1,500.00	(5.30)
8545 · Sponsorship development	0.00	375.00	(375.00)
8550 · Association/rodeo insurance	10,161.33	10,000.00	161.33
8950 · Convention int'l awards	260.00		
8955 · Convention expense	5,000.00	5,000.00	0.00
9510 · Miscellaneous expense	0.05		
<b>Total Expense</b>	<b>55,547.58</b>	<b>60,690.00</b>	<b>(5,142.42)</b>
<b>Net Income</b>	<b>17,250.47</b>	<b>21,540.00</b>	<b>(4,289.53)</b>