

22nd IGRA Annual Convention
October 21, 2006-Nashville, TN
Auditors-Budget Committee Report

Meeting called meeting to order at 1:15 p.m. on Friday, October 20, 2006 with the following in attendance.

John King	AGRA
Chris Hochmuth	CGRA
Larry Lindstrom	Guest
Douglas Graff	GSGRA
Jabby Lowe	Guest
Kirk Price	GWGRA
Michael Lentz	Guest
Jorge Ramirez	ILGRA
Keith Holtzclaw	NMGRA
Larry Foley	OGRA
Tom Truitt	TGRA
David Hill	Chairperson

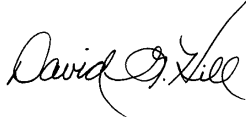
The proposed 2007 budget was presented and discussed, see attached.

The contributions for 2007 are not coming from the current year sponsorships but are reducing the prior year reserves. This allows IGRA to support the associations/rodeos insurance for one more year.

Discussion ensued about the credit card charges for online contestant registration. Determined that during the test period, that this expense should be IGRA expense.

The committee accepted the proposed 2007 budget, as adjusted. Meeting adjourned.

Respectfully submitted,



David Hill
Chairperson